

THE SOUTHERN LIFE EXPLAINS

More Light is Shed on the Seminole Deal.

News and Courier.

Columbia, December 15.—Insurance Commissioner McMaster this afternoon received the report of the Southern Life Insurance Company, of Fayetteville, N. C., in regard to the recently discussed transaction by which stock of the Southern Life Company was sold to the Seminole Securities Company, of Columbia, through C. J. Hebert. The report covers several typewritten pages, and a number of exhibits are enclosed relating to different phases of the transaction, but nothing new is developed except the particulars of how the cash, certificates of deposit and notes received by the insurance company, were distributed.

The report gives a copy of an agreement entered into on July 15, 1908, between the Southern Life Insurance Company, and C. J. Hebert, by which Hebert was to sell stock of the company up to \$500,000, less the capitalization at that time of \$165,000, at the rate of not less than \$100 for each \$50 share, and Hebert was to pay the company \$70 per \$50 share. In addition he was to receive a bonus of \$7,500 in stock on every \$100,000 sold. The report goes on to relate how Hebert made efforts to sell this stock in different States, and sets forth that he went to the expense of employing sales agents, etc., his letters and telegrams in regard to all these matters being given.

In September, it is stated, Hebert opened negotiations with the Seminole Company, and at first made a proposition to the terms of which the Southern Life did not fully agree. But on September 18, an agreement was made by the Southern Life, through Hebert, with the Seminole Company, by which the Southern Life agreed to sell the Seminole Company \$150,000 worth of stocks as follows: One hundred thousand dollars worth of stock for \$200,000, half in cash and the balance on notes of the Seminole Company, with interest at 6 per cent, due one year from date, and secured by the stock of the Southern Life; \$50,000 of stock for \$125,000, half in cash and balance on same terms as the above. The Southern Life also agreed to give the exclusive sale of its stock in the remaining amount of \$200,000, to the Seminole, said stock to be sold in two years at a price to yield the Southern Life not less than \$150 per \$50 share.

In the report it is set forth that the Seminole Company, in closing this transaction, paid to C. J. Cooper, general manager of the Southern Life, the following: Cash, \$16,464; time deposits, \$123,321.72, notes of the Seminole Company, \$162,500, due in one year and secured by the stock of the Southern Life. It is then stated that Cooper, as general manager, paid to Hebert \$7,416.85 in certificates of deposit, and notes of the Seminole Company amounting to \$67,300, said notes not being endorsed by the Southern Life. It is not stated, however, whether these notes are secured by the stock of the Southern Life, though that might be understood from the above.

The report goes on to state that there went into the treasury of the Southern Life the following: Cash, \$16,464; certificates of deposit, \$115,904.87; Seminole notes, \$95,200; a total of \$227,568.87. Out of this total was paid \$42,295.87 for individual stock purchased for the Seminole Company, leaving a net balance of \$185,173, representing an increase in capital of \$115,000, and \$70,273 in surplus.

It is stated very positively that no offices of the Southern Life participated in any commission in the transaction and that no such thing was ever contemplated.

BOUGHT AETNA MILL.

Purchasing Syndicate is Headed by Smythe and Parker—Columbian Will be the General Manager—Price, \$250,000.

Union, Dec. 16.—It is reliably stated that the Aetna Cotton Mills have been sold to a party of South Carolina capitalists, headed by Lewis W. Parker and Ellison Smythe, of Greenville.

Mr. Beattie, general manager of the Olympia Mills, is to have charge of the Aetna Mills, and the plant after being thoroughly overhauled will begin operations on or about the 1st of January. The price paid is said to have been \$250,000.

CAUSE FOR ALARM.

Loss of Appetite or Distress After Eating a Symptom That Should Not be Disregarded.

Appetite is just a natural desire for food. Loss of appetite or stom-

ach distress after eating indicate indigestion or dyspepsia. Over-eating is a habit very dangerous to a person's good general health, and insatiable appetite is a sure symptom of diabetes.

It is not what you eat but what you digest and assimilate that does you good. Some of the strongest, heaviest and healthiest persons are moderate eaters.

There is nothing that will create sickness or cause more trouble than a disordered stomach, and many people daily contract serious maladies simply through disregard or abuse of the stomach.

We urge everyone in Newberry who is suffering from any stomach derangement, indigestion or dyspepsia, whether acute or chronic, to try Rexall Dyspepsia Tablets, with the distinct understanding that we will refund their money without question or formality, if after reasonable use of this medicine, they are not perfectly satisfied with the results. We recommend them to our customers every day, and have yet to hear of anyone who has not been benefitted by them. We honestly believe them to be without equal. They are made from the prescription of a physician who devoted all his time to the study and treatment of stomach troubles. They give very prompt relief, neutralize the gastric juices, strengthen the digestive organs, create good digestion and assimilation, naturally regulate the bowels, promote perfect nutrition, and create a permanent cure of all unhealthy symptoms.

We urge you to try a 25c. box of Rexall Dyspepsia Tablets, which gives 15 days treatment. At the end of that time your money will be refunded to you if you are not satisfied. Of course, in chronic cases length of treatment varies. For such cases, we have two larger sizes, which sell for 45c. and 89c. Gilder and Weeks, Newberry, S. C.

TAX ASSESSMENT FOR 1909.

Notice is hereby given that the office of County Auditor will be open from the 1st day of January to the 20th day of February, 1909, for the purpose of receiving returns of taxable property for fiscal year commencing January 1st. The following named places will also be attended as required by law:

- At Whitmire, Monday, Jan. 11th.
- At Maybinton, Tuesday, Jan. 12th.
- At Glymphville, Wednesday, Jan. 13th.
- At Walton, Thursday, Jan. 14th.
- At Pomaria, Friday, Jan. 15th.
- At Jolly Street, Monday, Jan. 18th.
- At Little Mountain, Tuesday, Jan. 19th.
- At O'Neill, Wednesday, Jan. 20th.
- At St. Lukes, Thursday, Jan. 21st.
- At Prosperity, Friday and Saturday, Jan. 22nd and 23rd.
- At Longshore, Monday, Jan. 25th.
- At Chappells, Tuesday, Jan. 26th.

The law requires a tax on all mortgages, moneys, and credits, also on incomes over and above \$2500.00. All male citizens between the ages of 21 and 60 years (except those incapable of earning a support) are liable to poll tax.

There shall be assessed on each dog a capitation tax of 50 cents. Dogs not returned for taxation are not held to be property of this State. Be careful to note each transfer of real estate since last return.

W. W. Cromer, Auditor Newberry County.

STATE OF SOUTH CAROLINA, COUNTY OF NEWBERRY. IN COMMON PLEAS COURT. Mary A. Spehl, Plaintiff,

Against Theodore H. Spehl, et. al., Defendants.

By virtue of an order of Court herein, I will sell at public auction at Newberry Court House, S. C., within the legal hours of sale, on salesday in January, 1909, to wit, on Monday, Jan. 4th, all that tract, parcel or lot of land lying and being situate in the county of Newberry and State aforesaid, about one and one-fourth miles east of the Town of Newberry, S. C., formerly known as the Home Place of Theodore Spehl, now deceased, containing five and two-thirds acres, more or less, and bounded by the continuation of Main street on the northwest, by the continuation of Boundary street on the southeast, by street of the northeast, by lots of Nat Gist, R. C. Maybin and Mrs. Hattie Bradley on the southwest, being the greater portion of that tract of seven and one-half (7 1-2) acres conveyed by Frances E. Johnstone to Theodore Spehl, as shown by deed which is recorded in Deed Book No. 4, page 392.

Terms of sale: One half cash and one half on a credit of twelve months, with interest from the day of sale at

the rate of 8 per cent per annum, credit portion to be secured by note of the purchaser and mortgage of the premises sold, with an insurance policy of the dwelling assigned to the master; with leave to each purchaser to anticipate the credit portion in whole or in part; purchaser to pay for papers, recording of mortgage and for insurance policy.

The above five and two-thirds acres will be sold in two or more lots, plats of which will be exhibited on the day of sale.

H. H. Rikard, Master.

Master's Office, Dec. 9, 1908.

The News and Courier and The Herald and News.

Beginning with February 1, 1909, the combination price of The Herald and News with the Charleston Weekly News and Courier will be raised to two dollars and twenty-five cents a year. Two months remain in which new and old subscribers may take advantage of this splendid combination at the present price, two dollars. Send in your orders now. Think of it a little. For the small price of \$2.25 you get your own county paper twice a week and a twice a week newspaper that covers the news of the whole world both for one full year. Published every Wednesday and Saturday, each issue of the The Weekly News and Courier contains all the news of importance, not only of the day of publication, but of all intervening days. The cream of the Associated Press News—the greatest news-gathering agency in the world—and all important happenings in South Carolina are given, as well as striking editorial articles and stories of one kind and another. It has departments for men, women and children. It is a clean newspaper, and it is a home newspaper.

STATE OF SOUTH CAROLINA, COUNTY OF NEWBERRY. In Court of Common Pleas. P. N. Boozer, Plaintiff,

Against Grace Goodman, Ira Tribble and Sula Goodman, Defendants.

By an order of the Court herein I will sell to the highest bidder before the Court House at Newberry S. C., within the legal hours of sale, on Monday, salesday, January the 4th, 1909, all that tract of land lying and being situate in Newberry County, State of South Carolina, containing one hundred and ten (110) acres, more less, and bounded by lands of A. A. Madden, Betty Goodwin, M. E. Moore and other lands of Mary E. Tribble.

Terms of Sale. One-third (1-3) cash and the balance on a credit of one and two years, the credit portion of the purchase money to be secured by a bond of the purchaser and a mortgage of the premises sold. Purchaser shall have the privilege of paying all cash. Purchaser to pay for papers and recording same.

H. H. Rikard, Master.

STATE OF SOUTH CAROLINA, COUNTY OF NEWBERRY. Court of Common Pleas.

Laura C. Nichols as administratrix of Benjamin F. Nichols, deceased, and individually, Luke M. Nichols, W. Hampton and Willie E. Nichols, Plaintiffs,

Against Daisy P. Hawkins, Bessie D. Lake, The Prosperity Stock Company, The Bank of Prosperity, Geo. E. Hawkins and A. Hayne Hawkins, as partners, doing business under the firm name and style of Hawkins Brothers, Defendants.

By an order of the court herein I will sell to the highest bidder before the Court House at Newberry, S. C., within the legal hours, on salesday in January, 1909, same being 4th day of said month, the one-third (1-3) interest in all that tract of land lying and being situate in the County of Newberry, State aforesaid, containing six acres, more or less, better known as the mill tract, including the building, machinery and other mill fixtures thereon, said interest belonging to the estate of Benjamin F. Nichols, deceased, and bounded by the two hundred and twelve acre tract of the estate of B. F. Nichols, lands of N. E. Taylor, J. W. Boozer, and Wicker.

Terms of sale cash. Purchaser to pay for papers. H. H. Rikard, Master.

At the same time and place we will sell the other (2-3) two-thirds interest in said mill tract, building, machinery and mill fixtures above described. Terms of sale cash. Purchaser to pay for papers.

N. E. Taylor, Jas. W. Boozer.

IS PEACE OF MIND WORTH ANYTHING ?

This question of FIRE INSURANCE isn't entirely a matter of dollars and cents. When you buy an insurance policy, you relieve your mind of worry. You have bought

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Even though not severe, has a tendency to irritate the sensitive membranes of the throat and delicate bronchial tubes. Coughs then come easy all winter, every time you take the slightest cold. Cure the first cough before it has a chance to set up an inflammation in the delicate capillary air tubes of the lungs. The best remedy is QUICK RELIEF COUGH SYRUP. It at once gets right at the seat of trouble and removes the cause. It is free from Morphine and is as safe for a child as for an adult. 25 cents at

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Especially need "Nature's Remedy" (NR Tablets); need it to take the Rheumatism out of their joints; need it to keep their Stomach, Liver, Kidneys and Bowels in good order; need it for the strength and vigor it gives.

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